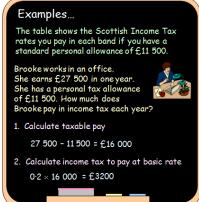
Outcome 1 - Wage Slips & Income Tax

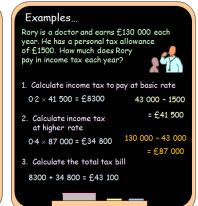
Bronze example



Silver example

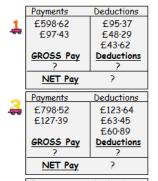


Gold example



Bronze Questions

Calculate the missing values in the following wage slips.....



	Payments Payments	Deductions
5	?	£93.58
	£127·84	£49·24
		£46·74
	GROSS Pay	Deductions
	?	£189·56
	NET Pay	£603·85



Payments

£624.78

£99.64

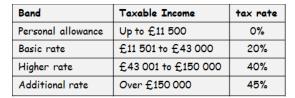


£94.65

£52.48

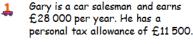
	GROSS Pay	£49.37 <u>Deductions</u> ?
	NET Pay	?
	Payments	Deductions
#	£878·25	£129·87
	£135·68	£72·56
		£69·43
	GROSS Pay	Deductions
		,
	NET Pay	7

	Payments	Deductions
Ş	£1653·87	£227·39
	£244·76	?
		£98·76
	GROSS Pay	Deductions
	£1898-63	?
	NET Pay	£1452·79



Silver Questions

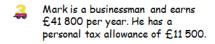
Calculate the annual income tax bills for the following professionals...







Henry is a librarian and earns £17 100 per year. He has a personal tax allowance of £11 500.





Gold Questions

Calculate the annual income tax bills for the following professionals...



Martin is an engineer and earns £54 900 per year. He has a personal tax allowance of £11 500.





Georgia is a solicitor and earns £88 300 per year. She has a personal tax allowance of £11 500.



Brian is a managing director and earns £180 000 per year. He does not receive a personal allowance.







Bronze Answers

- 1. GROSS = £696.05, Deductions = £187.28, NET = £508.77
- 2. GROSS = £791.97, Deductions = £196.50, NET = £595.47
- 3. GROSS = £925.91, Deductions = £247.98, NET = £677.93
- 4. GROSS = £1013.93, Deductions = £271.86, NET = £742.07
- 6ROSS = £793.41, Basic = £665.57
- 6. Deductions = £445.84, National Insurance = £119.69

Silver Answers

- 1. £3300
- 2. £1120
- 3. £6060

Gold Answers

- 1. £11 060
- 2. £28 540
- 3. £64 900