



## Outcome 1 - Calculating Income Tax - for high earners!



The table shows the Scottish Income Tax rates you pay in each band if you have a standard personal allowance of up to £11 500.

Band	Taxable Income	tax rate
Personal allowance	Up to £11 500	0%
Basic rate	£11 501 to £43 000	20%
Higher rate	£43 001 to £150 000	40%
Additional rate	Over £150 000	45%

Calculate the annual income tax bills for the following professionals...

1

Chris is a bio chemist and earns £99 340 per year. He has a personal tax allowance of £11 500.



2



Mark is a dentist and earns £59 620 per year. He has a personal tax allowance of £11 500.

3

Steve is a company executive and earns £196 000 per year. He does not receive a personal allowance.

