



MNU 4-09a

Assessment 3

Gold Level



Name: _____

Score: $\frac{\quad}{2}$

Percentage: %

Class: _____

Outcome 1 - Simple Interest & Credit Cards



Calculate the interest on...



1

Interest Rate = 5.6%
Calculate the interest
on £2800 after 7 months.

2

A.P.R. = 22.3%
Calculate the interest
on £7000 after 5 months.