



MNU 4-09a

Assessment 3

Silver Level



Name: _____

Score: $\frac{\quad}{2}$

Percentage: %

Class: _____

Outcome 1 - Simple Interest & Credit Cards

Calculate the interest on...

**1**

Interest Rate = 6.2% p.a.
Calculate the interest
on £3700 after 1 month.

2

A.P.R. = 20.9%
Calculate the interest
on £16 000 after 1 month