

MNU 4-09a

Homework 3

Silver Level

**Outcome 1 - Simple Interest & Credit Cards**

Calculate the interest on...

**1**

Interest Rate = 3% p.a.  
Calculate the interest on  
£400 after 1 month.

**2**

Interest Rate = 9% p.a.  
Calculate the interest on £100  
after 1 month.

**3**

Interest Rate = 7.5% p.a.  
Calculate the interest  
on £1800 after 1 month.

**4**

Interest Rate = 5.1% p.a.  
Calculate interest the  
on £3300 after 1 month.

**5**

Interest Rate = 2.4% p.a.  
Calculate the interest on  
£3000 after 1 month.

**6**

A.P.R. = 27%  
Calculate the interest on  
£5000 after 1 month.

**7**

A.P.R. = 14.9%  
Calculate the interest  
on £10 000 after 1 month.

**8**

A.P.R. = 22.6%  
Calculate the interest on  
£8200 after 1 month.

**9**

A.P.R. = 24.7%  
Calculate the interest  
on £12 000 after 1 month.

**10**

A.P.R. = 30.1%  
Calculate the interest on  
£2500 after 1 month.