

## MNU 4-09a

## Homework 3

## Bronze Level

## Outcome 1 - Simple Interest &amp; Credit Cards



Calculate the interest on...



1

Interest Rate = 7% p.a.  
Calculate the interest on  
£700 after 1 year.

2

Interest Rate = 5% p.a.  
Calculate the interest on  
£950 after 1 year.

3

Interest Rate = 4.5% p.a.  
Calculate the interest  
on £1700 after 1 year.

4

Interest Rate = 6.4% p.a.  
Calculate interest the  
on £7200 after 1 year.

5

Interest Rate = 3.5% p.a.  
Calculate the interest on  
£9000 after 1 year.

6

A.P.R. = 22%  
Calculate the interest on  
£6000 after 1 year.

7

A.P.R. = 14.6%  
Calculate the interest  
on £15 000 after 1 year.

8

A.P.R. = 25.2%  
Calculate the interest on  
£2700 after 1 year.

9

A.P.R. = 26.1%  
Calculate the interest  
on £12 000 after 1 year.

10

A.P.R. = 32.8%  
Calculate the interest on  
£4300 after 1 year.