

Name: \_\_\_\_\_

Score: \_\_\_\_\_

Percentage: %

Class: \_\_\_\_\_

10

**Outcome 1 - Simple Interest and Credit Cards**

Calculate the interest on...



1

Interest Rate = 6.2% p.a.  
Calculate the interest  
on £3700 after 1 month.

2

A.P.R. = 20.9%  
Calculate the interest  
on £16 000 after 1 month

**Outcome 3 - Hire Purchase**

Calculate the deposits for the following purchases...

5

Deposit = ?  
8 installments of £30 each.  
H.P. price = £320



6

Deposit = ?  
6 installments of £45 each.  
H.P. price = £400



7

Deposit = ?  
48 installments of £250 each.  
H.P. price = £15 000

**Outcome 2 - Utility Bills**

Calculate the amount due for the following bills...

3

**Scottish Energy**

Previous Reading = 05648  
Current Reading = 05893  
Cost per unit = 13.8p

Total :-

4

**O<sub>4</sub> Mobile Tariff**

£35 a month  
300 mins



unlimited texts  
(then 19p per min)

Minutes used = 450

Total :-

**Outcome 4 - Foreign Exchange**

Using the exchange rate provided,  
change the following into pounds  
and pence...



Exchange Rate:-

£1 = €1.23

8

€11.07 → £ ?

9

€97.41 → £ ?

10

€806.52 → £ ?