

MNU 3-09a

Assessment 5

Bronze Level

Name: _____

Score: 10

Percentage: %

Class: _____

Outcome 1 - Simple Interest and Credit Cards

Calculate the interest on...



1

Interest Rate = 3.5% p.a.
Calculate the interest
on £8640 after 1 year.

2

A.P.R. = 25.9%
Calculate the interest
on £17 000 after 1 year

Outcome 3 - Hire Purchase



Calculate the hire purchase costs for the following ...

5

Deposit = £200
8 installments
of £85 each.



6

Deposit = £250
12 installments
of £65 each.



7

Deposit = £3200
48 installments
of £170 each.



Outcome 2 - Utility Bills



Calculate the amount due for the following bills...

3

Scottish Energy
Energy Tariff = £19
Cost per unit = 12.3p



260 units
of electricity

4

O₄ Mobile Tariff
Calls = 21p per min
Texts = 11p each



123 mins
189 texts

Outcome 4 - Foreign Exchange

Using the exchange rate provided,
change the following into euros...

Exchange Rate:-

£1 = €1.23



8

£19 → € ?

9

£64.79 → € ?

10

£702.86 → € ?