

# MNU 3-09a

## Assessment 5

Bronze Level



Name:

Score:

Percentage:

Class:

## Outcome 1 - Simple Interest and Credit Cards

Calculate the interest on...







Interest Rate = 3.5% p.a. Calculate the interest on £8640 after 1 year.



A.P.R. = 25.9% Calculate the interest on £17 000 after 1 year

#### Outcome 3 - Hire Purchase



Calculate the hire purchase costs for the following ...



Deposit = £2008 installments of £85 each.





Deposit = £250 12 installments of £.65 each.





Deposit = £3200 48 installments of £170 each.

## Outcome 2 - Utility Bills

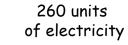


Calculate the amount due for the following bills...



## Scottish Energy

Energy Tariff = £19 Cost per unit = 12.3p





#### O<sub>4</sub> Mobile Tariff

Calls = 21p per min Texts = 11p each



123 mins 189 texts

## Outcome 4 - Foreign Exchange

Using the exchange rate provided, change the following into euros...

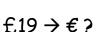




£.1 = €1.23











£.702·86 → €?