

MNU 3-09a

Interest Rate = 7% p.a.

£700 after 1 year.

Calculate the interest on

Interest Rate = 4.5% p.a.

Interest Rate = 3.5% p.a.

Calculate the interest on

£9000 after 1 year.

Calculate the interest

Calculate the interest

on £12 000 after 1 year.

on £15 000 after 1 year.

A.P.R. = 14.6%

A.P.R. = 26.1%

Calculate the interest

on £1700 after 1 year.

Homework 5

Bronze Level



Outcome 1 - Simple Interest and Credit Cards

6

Calculate the interest on...



Interest Rate = 5% p.a. Calculate the interest on £950 after 1 year.

Interest Rate = 6.4% p.a.

Calculate the interest on

Calculate the interest on

Calculate the interest on

£6000 after 1 year.

£2700 after 1 year.

£4300 after 1 year.

Calculate interest the

on £7200 after 1 year.

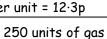
A.P.R. = 22%

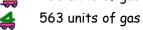
A.P.R. = 25.2%

A.P.R. = 32.8%



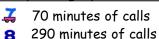








Line Rental = £12 £3 per megabyte



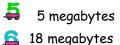
O₄ Mobile Tariff Calls = 25p per min Texts = 14p each



250 units of electricity 346 units of electricity

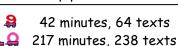
Northern Gas

Gas Tariff = £.22 Cost per unit = 19.8p



Total Call Landlines

Line Rental = £18 Calls = 5p per minute

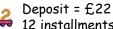


Outcome 3 - Hire Purchase

Calculate the hire purchase cost of the following items...



Deposit = £40 8 installments of f.35 each.

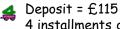


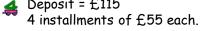


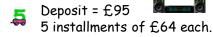
== 12 installments of £14 each.

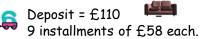


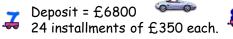
Deposit = £150 7 installments of £.105 each.



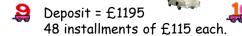














Outcome 4 - Foreign Exchange

Using the exchange rate provided, change the following into euros...



