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Managing Money & Data

Worksheet 1

Bronze Level



1·1 - Identifying factors affecting income and expenditure

Calculate the NET pay for the following wage slips...



Gross Pay = £870 Deductions = £240 NET Pay = ?



Gross Pay = £1350 Deductions = £470 NET Pay = ?



Gross Pay = £523 Deductions = £146 NET Pay = ?



Gross Pay = £749.67 Deductions = £.195.39NET Pay = ?

1.2 - Preparing a Simple Budget

Calculate how much money each person has left for the month...



Steve has £690...



...but has to pay:-



Council Tax Due Now £110



Davie has



...but has to

Phone Bill Outstanding £45

Gas Bill Pay Now £63



Eric has



...but has to pay:-



O₄ Mobile Reminder 🛓 £47

1·3 - Developing a Basic Savings Plan

Calculate how much will be needed to be saved each month for the following items...



Price = £.33Time = 3 months Amount saved each month?



Price = £160 Time = 10 months Amount saved each month?



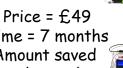




Price = £.54Time = 9 months Amount saved each month?



Time = 7 months Amount saved each month?



1·4 - Making a Decision Based on the Best Deal

For each set of offers, calculate which one is the "best buy"...





Option A 5 bottles for £2.30

Option B 7 bottles for £3.50



Option A 4 boxes for £5.20

Option B 9 boxes for £9.90



Option A Option B 3 tubs 4 tubs for £2.94 for £3.88



Option A 5 cones for £3.90

Option B 8 cones for £6.40